

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
O 502-627-3442  
andrea.fackler@lge-ku.com



**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

RECEIVED

APR 18 2025

PUBLIC SERVICE  
COMMISSION

April 18, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the May 2025 billing cycle which begins April 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

## LOUISVILLE GAS AND ELECTRIC COMPANY

### SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: March 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00168 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00075</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u><u>0.00093</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2025

Submitted by Audrea M. Jacklin

Title: Manager, Revenue Requirement/Cost of Service

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: March 2025

$$\begin{array}{rclcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & & \$25,254,999 & & \\ \hline & = & & = (+) \$ & 0.03028 / \text{KWH} \\ \text{Sales "Sm" (Sales Schedule)} & & 834,159,371 \text{ KWH} & & \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & = (-) \$ & \underline{0.02860 / \text{KWH}} \end{array}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00168 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2025

# LOUISVILLE GAS AND ELECTRIC COMPANY

## FUEL COST SCHEDULE

Expense Month: March 2025

(A) <u>Company Generation</u>	
Coal Burned	(+) \$ 18,350,660 (1)
Oil Burned	(+) -
Gas Burned	(+) 3,339,321 (1)
Fuel (assigned cost during Forced Outage)	(+) -
Fuel (substitute cost for Forced Outage)	(-) -
SUB-TOTAL	<u>\$ 21,689,981</u>
(B) <u>Purchases</u>	
Net energy cost - economy purchases	(+) \$ 2,846,976
Identifiable fuel cost - other purchases	(+) -
Identifiable fuel cost (substitute for Forced Outage)	(-) -
Less Purchases Above Highest Cost Units	(-) -
Internal Economy	(+) 1,539,790
Internal Replacement	(+) 24,702
SUB-TOTAL	<u>\$ 4,411,468</u>
(C) <u>Inter-System Sales</u>	
Including Interchange-out	(+) \$ 344,323
Internal Economy	(+) 182,657
Internal Replacement	(+) 884,362
Dollars Assigned to Inter-System Sales Losses	(+) 1,722
SUB-TOTAL	<u>\$ 1,413,064</u>
(D) <u>Over or (Under) Recovery</u>	
From Page 4, Line 13	<u>\$ (566,614)</u>
(E) <u>CSR Customers Adjustment</u>	
	<u>\$ -</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =	<u><u>\$ 25,254,999</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,272

Gas burned = \$28

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month: March 2025

(A) Generation (Net)	(+)	815,275,815
Purchases including interchange-in	(+)	45,100,000
Internal Economy	(+)	63,442,000
Internal Replacement	(+)	818,000
SUB-TOTAL		<u>924,635,815</u>

(B) Inter-system Sales including interchange-out	(+)	12,592,000
Internal Economy	(+)	6,726,000
Internal Replacement	(+)	33,769,000
System Losses ( 871,548,815 KWH times 4.29% )	(+)	<u>37,389,444</u>
SUB-TOTAL		<u>90,476,444</u>

TOTAL SALES (A-B) 834,159,371

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**FUEL ADJUSTMENT CLAUSE  
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: March 2025

1.	Last FAC Rate Billed		0.00374
2.	KWH Billed at Above Rate		<u>876,214,341</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,277,042</u>
4.	KWH Used to Determine Last FAC Rate		1,027,715,501
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,027,715,501</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,843,656</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (566,614)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>834,159,371</u>
11.	Kentucky Jurisdictional Sales		<u>834,159,371</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (566,614)</u>
			To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month: March 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy			
	\$ 1,492,208.77	63,442,000	KU Fuel Cost - Sales to LGE Native Load
	47,581.40		Half of Split Savings
	<u>\$ 1,539,790.17</u>	<u>63,442,000</u>	
Internal Replacement			
	\$ 24,702.16	818,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 24,702.16</u>	<u>818,000</u>	
Total Purchases	<u>\$ 1,564,492.33</u>	<u>64,260,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 181,407.68	6,726,000	Fuel for LGE Sale to KU for Native Load
	1,248.97		Half of Split Savings to LGE from KU
	<u>\$ 182,656.65</u>	<u>6,726,000</u>	
Internal Replacement			
	\$ 884,362.15	33,769,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 884,362.15</u>	<u>33,769,000</u>	
Total Sales	<u>\$ 1,067,018.80</u>	<u>40,495,000</u>	

**KENTUCKY UTILITIES COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy			
	\$ 181,407.68	6,726,000	Fuel for LGE Sale to KU for Native Load
	1,248.97		Half of Split Savings to LGE from KU
	<u>\$ 182,656.65</u>	<u>6,726,000</u>	
Internal Replacement			
	\$ 884,362.15	33,769,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 884,362.15</u>	<u>33,769,000</u>	
Total Purchases	<u>\$ 1,067,018.80</u>	<u>40,495,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,492,208.77	63,442,000	KU Fuel Cost - Sales to LGE Native Load
	47,581.40		Half of Split Savings
	<u>\$ 1,539,790.17</u>	<u>63,442,000</u>	
Internal Replacement			
	\$ 24,702.16	818,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 24,702.16</u>	<u>818,000</u>	
Total Sales	<u>\$ 1,564,492.33</u>	<u>64,260,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	170,967
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	128,225
4.	Current Month True-up	OSS Page 3	\$	<u>501,469</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u>629,694</u>
6.	Current Month S(m)	Form A Page 3		834,159,371
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00075



**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS**  
**LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2025

Line No.

1.	Total OSS Revenues		\$ 1,550,464
2.	Total OSS Expenses		<u>\$ 1,379,497</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 170,967</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00331)
2.	KWH Billed at Above Rate			876,214,341
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	(2,900,269)
4.	KWH Used to Determine Last OSS Adjustment Factor			1,027,715,501
5.	Non-Jurisdictional KWH (Included in Line 4)			-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		1,027,715,501
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	-
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	(3,401,738)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	501,469
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			834,159,371
11.	Kentucky Jurisdictional Sales			834,159,371
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		1.00000000
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	501,469

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
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PUBLIC SERVICE  
COMMISSION

March 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the April 2025 billing cycle which begins April 1, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

## LOUISVILLE GAS AND ELECTRIC COMPANY

### SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: February 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00295 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00107</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u><u>0.00188</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: February 2025

$$\begin{array}{rclcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$27,138,648 & & & \\ \hline & & = & & \\ \text{Sales "Sm" (Sales Schedule)} & 860,286,184 \text{ KWH} & & = (+) \$ & 0.03155 / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & = (-) \$ & \underline{0.02860} / \text{KWH} \end{array}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00295 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2025

# LOUISVILLE GAS AND ELECTRIC COMPANY FUEL COST SCHEDULE

Expense Month: February 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	20,902,576 (1)
Oil Burned	(+)	-
Gas Burned	(+) \$	6,064,000 (1)
Fuel (assigned cost during Forced Outage)	(+)	1,690,841
Fuel (substitute cost for Forced Outage)	(-)	1,726,939
SUB-TOTAL	\$	<u>26,930,478</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	2,051,523
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	4,570
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	1,002,230
Internal Replacement	(+)	273,157
SUB-TOTAL	\$	<u>3,322,340</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	1,509,621
Internal Economy	(+)	991,766
Internal Replacement	(+)	553,500
Dollars Assigned to Inter-System Sales Losses	(+)	7,548
SUB-TOTAL	\$	<u>3,062,435</u>
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	<u>8,665</u>
(E) <u>CSR Customers Adjustment</u>		
	\$	<u>43,070</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u>\$ 27,138,648</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,769

Gas burned = \$129

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month: February 2025

(A) Generation (Net)	(+)	929,501,793
Purchases including interchange-in	(+)	29,413,000
Internal Economy	(+)	39,811,000
Internal Replacement	(+)	9,124,000
SUB-TOTAL		<u>1,007,849,793</u>

(B) Inter-system Sales including interchange-out	(+)	52,365,000
Internal Economy	(+)	35,817,000
Internal Replacement	(+)	21,478,000
System Losses ( 898,189,793 KWH times 4.22% )	(+)	<u>37,903,609</u>
SUB-TOTAL		<u>147,563,609</u>

TOTAL SALES (A-B) 860,286,184

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**FUEL ADJUSTMENT CLAUSE  
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: February 2025

1.	Last FAC Rate Billed		0.00082
2.	KWH Billed at Above Rate		<u>914,739,708</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 750,087</u>
4.	KWH Used to Determine Last FAC Rate		904,172,712
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>904,172,712</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 741,422</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 8,665</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>860,286,184</u>
11.	Kentucky Jurisdictional Sales		<u>860,286,184</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 8,665</u>
			To Page 2, Line D



**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month: February 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy	\$ 982,396.28	39,811,000	KU Fuel Cost - Sales to LGE Native Load
	19,834.08		Half of Split Savings
	<u>\$ 1,002,230.36</u>	<u>39,811,000</u>	
Internal Replacement	\$ 273,156.93	9,124,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 273,156.93</u>	<u>9,124,000</u>	
Total Purchases	<u>\$ 1,275,387.29</u>	<u>48,935,000</u>	
<b>Sales</b>			
Internal Economy	\$ 978,722.54	35,817,000	Fuel for LGE Sale to KU for Native Load
	13,043.20		Half of Split Savings to LGE from KU
	<u>\$ 991,765.74</u>	<u>35,817,000</u>	
Internal Replacement	\$ 553,499.78	21,478,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 553,499.78</u>	<u>21,478,000</u>	
Total Sales	<u>\$ 1,545,265.52</u>	<u>57,295,000</u>	

**KENTUCKY UTILITIES COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy	\$ 978,722.54	35,817,000	Fuel for LGE Sale to KU for Native Load
	13,043.20		Half of Split Savings to LGE from KU
	<u>\$ 991,765.74</u>	<u>35,817,000</u>	
Internal Replacement	\$ 553,499.78	21,478,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 553,499.78</u>	<u>21,478,000</u>	
Total Purchases	<u>\$ 1,545,265.52</u>	<u>57,295,000</u>	
<b>Sales</b>			
Internal Economy	\$ 982,396.28	39,811,000	KU Fuel Cost - Sales to LGE Native Load
	19,834.08		Half of Split Savings
	<u>\$ 1,002,230.36</u>	<u>39,811,000</u>	
Internal Replacement	\$ 273,156.93	9,124,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 273,156.93</u>	<u>9,124,000</u>	
Total Sales	<u>\$ 1,275,387.29</u>	<u>48,935,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 1,228,697
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 921,523
4.	Current Month True-up	OSS Page 3	<u>\$ (2,008)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 919,515</u></u>
6.	Current Month S(m)	Form A Page 3	860,286,184
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	0.00107

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS**  
**LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2025

Line No.

1.	Total OSS Revenues		\$ 3,781,531
2.	Total OSS Expenses		<u>\$ 2,552,834</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 1,228,697</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00019)
2.	KWH Billed at Above Rate			914,739,708
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	(173,801)
4.	KWH Used to Determine Last OSS Adjustment Factor			904,172,712
5.	Non-Jurisdictional KWH (Included in Line 4)			-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		904,172,712
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	-
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	(171,793)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	(2,008)
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			860,286,184
11.	Kentucky Jurisdictional Sales			860,286,184
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		1.00000000
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	(2,008)

**Andrea M. Fackler**

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February 21, 2025

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The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

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Andrea M. Fackler

Enclosures

## LOUISVILLE GAS AND ELECTRIC COMPANY

### SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: January 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00374 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00331 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00043 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: January 2025

$$\begin{array}{rclcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$33,236,910 & & & \\ \hline & = & \hline & & \\ \text{Sales "Sm" (Sales Schedule)} & 1,027,715,501 \text{ KWH} & = (+) \$ & 0.03234 & / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & = (-) \$ & \underline{0.02860} / \text{KWH} \end{array}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00374 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

# LOUISVILLE GAS AND ELECTRIC COMPANY FUEL COST SCHEDULE

Expense Month: January 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	24,011,816 (1)
Oil Burned	(+)	-
Gas Burned	(+)	10,117,464 (1)
Fuel (assigned cost during Forced Outage)	(+)	250,688
Fuel (substitute cost for Forced Outage)	(-)	252,867
SUB-TOTAL	\$	<u>34,127,101</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	2,553,505
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	29
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	911,206
Internal Replacement	(+)	550,012
SUB-TOTAL	\$	<u>4,014,694</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$	2,969,092
Internal Economy	(+)	1,208,407
Internal Replacement	(+)	766,482
Dollars Assigned to Inter-System Sales Losses	(+)	14,845
SUB-TOTAL	\$	<u>4,958,826</u>
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	<u>(75,863)</u>
(E) <u>CSR Customers Adjustment</u>		
	\$	<u>21,922</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u>\$ 33,236,910</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,413

Gas burned = \$171



**LOUISVILLE GAS AND ELECTRIC COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month: January 2025

(A) Generation (Net)	(+)	1,147,888,699
Purchases including interchange-in	(+)	36,965,000
Internal Economy	(+)	35,318,000
Internal Replacement	(+)	15,812,000
SUB-TOTAL		<u>1,235,983,699</u>

(B) Inter-system Sales including interchange-out	(+)	96,659,000
Internal Economy	(+)	40,923,000
Internal Replacement	(+)	28,422,000
System Losses ( 1,069,979,699 KWH times 3.95% )	(+)	<u>42,264,198</u>
SUB-TOTAL		<u>208,268,198</u>

TOTAL SALES (A-B) 1,027,715,501

**LOUISVILLE GAS AND ELECTRIC COMPANY**

**FUEL ADJUSTMENT CLAUSE  
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: January 2025

1.	Last FAC Rate Billed		(0.00042)
2.	KWH Billed at Above Rate		<u>974,064,985</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (409,107)</u>
4.	KWH Used to Determine Last FAC Rate		793,439,006
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>793,439,006</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (333,244)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (75,863)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,027,715,501</u>
11.	Kentucky Jurisdictional Sales		<u>1,027,715,501</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (75,863)</u>
			To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**  
Expense Month: January 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy			
	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load
	33,012.11		Half of Split Savings
	<u>\$ 911,206.14</u>	<u>35,318,000</u>	
Internal Replacement			
	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 550,012.04</u>	<u>15,812,000</u>	
Total Purchases	<u>\$ 1,461,218.18</u>	<u>51,130,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load
	53,162.14		Half of Split Savings to LGE from KU
	<u>\$ 1,208,406.90</u>	<u>40,923,000</u>	
Internal Replacement			
	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 766,482.01</u>	<u>28,422,000</u>	
Total Sales	<u>\$ 1,974,888.91</u>	<u>69,345,000</u>	

**KENTUCKY UTILITIES COMPANY**

		KWH	
<b>Purchases</b>			
Internal Economy			
	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load
	53,162.14		Half of Split Savings to LGE from KU
	<u>\$ 1,208,406.90</u>	<u>40,923,000</u>	
Internal Replacement			
	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 766,482.01</u>	<u>28,422,000</u>	
Total Purchases	<u>\$ 1,974,888.91</u>	<u>69,345,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load
	33,012.11		Half of Split Savings
	<u>\$ 911,206.14</u>	<u>35,318,000</u>	
Internal Replacement			
	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 550,012.04</u>	<u>15,812,000</u>	
Total Sales	<u>\$ 1,461,218.18</u>	<u>51,130,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 4,537,987
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 3,403,490
4.	Current Month True-up	OSS Page 3	<u>\$ (3,612)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 3,399,878</u></u>
6.	Current Month S(m)	Form A Page 3	1,027,715,501
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	0.00331

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS**  
**LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Total OSS Revenues		\$ 9,213,564
2.	Total OSS Expenses		<u>\$ 4,675,577</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 4,537,987</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00002)
2.	KWH Billed at Above Rate			974,064,985
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	(19,481)
4.	KWH Used to Determine Last OSS Adjustment Factor			793,439,006
5.	Non-Jurisdictional KWH (Included in Line 4)			-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		793,439,006
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	-
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	(15,869)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	(3,612)
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			1,027,715,501
11.	Kentucky Jurisdictional Sales			1,027,715,501
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		1.00000000
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	(3,612)